Department of Marketing | Te Mātauranga Tokoka

Otago Business School | Te Kura Pakihi

Semester Two | Kaupeka Tuarua 2024

MART301 Strategic Marketing

Nau Mai Haere Mai Welcome | Afio Mai | Aere Mai | Mālō e me'a mai | Fakatalofa atu | Bula | Fakalofa lahi atu | Ulu tonu mai

Course Description and Aims | Whāinga o te Akoranga

This course focuses on business-level marketing strategy. You will acquire an understanding of the marketing strategy and its importance in business sustainability. You will learn the theories, models, and tools that marketing strategists use to assess business situations. You will have the opportunity to use these theories and tools to analyse situations and generate information from which marketing strategies are formed/formulated and implemented. Much of the course is based on critical thinking and case study. This approach helps you develop analytical, critical, and communication skills. This course is a core component of the Marketing major and, as a final-year paper, marks your transition from 'student' to 'practitioner.' As well as building on and integrating your knowledge and understanding of marketing theory and practice up to this point in your degree. This course seeks to enhance your life-long learning skills. In particular, you will be encouraged to practice and improve your critical thinking, teamwork, professional oral and written communication, and project-management skills.

By the end of this course, you should be able to apply these skills to:

- Evaluate your understanding of strategic marketing: a critical reflection on strengths and gaps in your marketing knowledge.
- Apply models from the paper to design a creative marketing strategy.
- Apply models from the paper to formulate a conventional marketing strategy.
- Draw evidence-based conclusions about marketing strategy by comparing conventional and creative approaches to marketing strategy.
- Evaluate marketing strategies in terms of sustainability (firm, individual, societal, and environmental) by applying relevant frameworks.
- Analyse your perspective (or values and attitudes) towards strategic marketing.

 Develop a sustainable marketing perspective that integrates the United Nations Sustainable Development Goals (UNSDG) and demonstrates intellectual openness and curiosity to apply it.

Semester Two 0.15 EFTS 18 points

Prerequisites: (BSNS102 or 112 or QUAN101) and MART212 and two of MART201, MART210, MART211

Teaching Staff | Kaiako

Course Coordinator

Name: Dr Masoud Karami

Office: OBS 43.4

Email: m.karami@otago.ac.nz
Office Hours: 12-1 pm Wednesday

Course Administrator

Name: Cathie Child Office: OBS 4.42

Email: cathie.child@otago.ac.nz

Office Hours: Wednesday and Friday 11:00am-12:00 pm

You should contact Cathie with any administrative enquiries about the paper, e.g. tutorial changes, or requests for late submission of assignments.

Expectations for Staff Response Time to Email Enquiries – 9am to 5pm, Monday to Friday, <u>email response will generally be within 48 hours.</u> Please be aware that staff are not available to respond to emails between 5pm Friday and 9am Monday.

Course Information | Mohiohio akoranga

Lecture Day/Time: Monday 2:00-3:50pm

Room: Please refer to eVision

Tutorials Day/Time: Please refer to eVision

Every week students must attend one 110-minute lecture and one fifty-minute tutorial when scheduled.

Lectures present the key conceptual material through discussion and interaction between teaching staff and students. Lectures are supported by readings.

Tutorials are interactive, collaborative sessions in which students attempt to cement concepts presented at lectures with their peers in a supportive environment.

Tutorials begin in the second week of semester. You will be allocated to a tutorial and this will be available in eVision.

Calendar The calendar (in this outline) details scheduling information. Note that this calendar may change as the course proceeds. Any changes will be announced at lectures and be detailed on Blackboard.

Students are expected to prepare for and attend all classes to gain full benefit from the course

These activities should be prepared for by reviewing information detailed on Blackboard and completing any assigned readings. Students unable to attend a lecture are expected to catch up on missed material. Unless stated otherwise, all aspects of the course are examinable.

Expectations and Workload | Te Nui o te Mahi

MART301 is an 18 point paper. As a general guide, 1 point represents study in formal instruction or independent study for 10 hours, made up of a combination of lectures, laboratories, tutorials assignments and readings. As a result, you should anticipate spending approximately 180 hours on this subject over the duration of the semester.

Textbook Information | Pukapuka Kaupapa

There is no textbook for this course.

Calendar | Maramataka

Calendar Maramataka					
Week	Week Commencing*	Topic	Reading		
1	Introduction and Co Overview		Christensen, C. M. (1997). Marketing strategy: learning by doing. Harvard business review, 75(6), 141-151. Zinkhan, G. M., & Pereira, A. (1994). An overview of marketing strategy and planning. International Journal of Research in Marketing, 11(3), 185-218.		
2	22 July	Introducing the case firm for individual case study (Guest speaker)	The founder of the case firm will present a challenge that his firm is experiencing and will invite students to think about and suggest a marketing strategy for the firm. https://www.shorcom.co.nz/		
Tutorial 1 Week 2		Assessment 1 Overview			
3	29 July	NZ Business Environment	MBIE/Small business https://www.mbie.govt.nz/business- and-employment/business/support- for-business/small-business/ https://www.indeed.com/career- advice/career- development/environmental-analysis https://www.datamyte.com/business -environmental-analysis/		

4	5 August	Blue Ocean Strategy Framework	https://www.stats.govt.nz/news/new-report-signals-nine-top-environmental-issues-facing-new-zealand/chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://www.treasury.govt.nz/sites/default/files/2022-10/tp-new-zealands-wellbeing-sustainable-what-are-risks.pdf https://www.blueoceanstrategy.com/tools/strategy-canvas/ Kim, W. C. (2005). Blue ocean strategy: from theory to practice. California management
Tutorial 2		Practical applications to	review, 47(3), 105-121.
Week 4		support Assessment 1	
5	12 August	Introducing the case firm for group case study (Guest speaker)	The founder of the case firm will present a challenge that her firm is experiencing and will invite students to think about and suggest a new business model for the firm. https://azurlis.co.nz/
6	19 August	Rethinking Value (including Maori and Pacific values) Rethinking Resources	UNSDG https://sdgs.un.org/goals https://sdgs.un.org/goals/goal12 Prahalad, C. K., & Ramaswamy, V. (2004). Co-creation experiences: The next practice in value creation. Journal of Interactive Marketing, 18(3), 5-14. https://onlinelibrary.wiley.com/doi/pd f/10.1002/dir.20015 https://journals.sagepub.com/doi/pdf /10.1177/000812560504700301 Maori Strategic Framework 2022 Pacific Strategic Framework 2022 Pacific Strategic Framework 2022-2030 Madhavaram, S., & Hunt, S. D. (2008). The service-dominant logic and a hierarchy of operant resources: developing masterful operant resources and implications for marketing strategy. Journal of the

			Academy of Marketing Science, 36(1), 67-82.
Tutorial 3 Week 6		Assessment 2 overview and team formation	
7	26 August	Innovation and marketing strategy: Frugal innovation	First, break all the rules: The charms of frugal innovation https://www.economist.com/node/% 2015879359
		Mid Semester Break 2 nd – 6 th September	
8	9 September	Business Model Generation to Support Marketing Strategy	Casadesus-Masanell, R., & Ricart, J. E. (2011). How to design a winning business model. <i>Harvard Business Review</i> , 89(1/2), 100-107.
Tutorial 4 Week 8		Practical applications to support Assessment 2	
9	16 September	Marketing Strategy for Small Businesses	https://www.blueoceanstrategy.com/tools/ Whalen, P. S., & Akaka, M. A. (2016). A dynamic market conceptualization for entrepreneurial marketing: the cocreation of opportunities. <i>Journal of Strategic Marketing</i> , 24(1), 61-75.
10	23 September	Marketing for good: Marketing at the base of the pyramid (BoP)	Beninger, S., & Robson, K. (2015). Marketing at the base of the pyramid: Perspectives for practitioners and academics. <i>Business Horizons</i> , <i>58</i> (5), 509-516.
Tutorial 5		Presentation of group project session (1)	
Week 10	30 September	Value co-creation	Madhavaram, S., & Hunt, S. D. (2008). The service-dominant logic and a hierarchy of operant resources: developing masterful operant resources and implications for marketing strategy. Journal of the Academy of Marketing Science, 36(1), 67-82.
Tutorial 6 Week 11		Presentation of group project session (2)	
12	7 October	Marketing strategy implementation	Collis, David J. (2021) Why do so many strategies fail? <i>Harvard Business Review</i> . Vol. 99 Issue 4, p82-93.
13	14 October	Course Wrap-up and Open Discussion	

* First week of Semester 2 is ACADEMIC WEEK 29 Lectures end Friday 18 October University Exam Period Second Semester Begins Monday 21st October until Saturday 9th November.

Assessment | Aromatawai

All material presented is examinable (except where stated otherwise) by assignments and the final examination. All-important assessment information such as due dates and times, content, guidelines and so on will be discussed at lectures and, where appropriate, detailed on Blackboard. Students are responsible for ensuring that they are aware of this information, keeping track of their own progress, and catching up on any missed classes.

Assessment	Due date	% of	Requirements to
		final grade	pass
			this paper
Individual - Case study	Week 7	25	In order to be
Strategic marketing plan for a small	Due 30 th Aug at		eligible to sit the
business in NZ.	11.59 pm.		final exam,
A report of a marketing strategy for a small			students must
business in NZ (in the form of PPT slides) using			participate in and
the Blue Ocean Strategy framework .			complete ALL
The case firm will be introduced in lecture 2.			pieces of
Group- Case study	Presentation	15	assessment.
Groups will use the Business Model Canvas to	Week 10-11		
formulate their marketing strategy for the case	During your		
firm (a NZ-based business). The case firm will be	tutorial time.		
introduced in lecture 5.			
Groups will submit a written report of their case	Submission of		
study analysis and present their strategy.	the report and		
	presentation	20	
	slides		
	Beginning of		
	week 10		
	Monday 23 rd		
	Sept at 11.59 pm.		
Final exam	TBC	40	

Course Requirements

In order to be eligible to sit the final exam, students must participate in and complete ALL pieces of assessment.

¹ https://www.blueoceanstrategy.com/tools/strategy-canvas/

Assessment Format

Individual strategic marketing strategy (25%)

The first assignment is an individual assignment. Students will receive a case study in Tutorial 1 (week 2). Students will use the Blue Ocean Strategy Framework to analyze the case and propose a marketing strategy for the case company in written form. Tutorial 1 will also cover the fundamentals of the Blue Ocean Strategy Framework and what is expected of you in Assessment 1. Tutorial 2 (week 4) will provide practical applications to support assessment 1. The proposed marketing strategies must be submitted on **Friday 30th August.** The marketing strategy report will be in the form of PPT slides. You can have a maximum of 15 PPT slides to report your blue ocean strategy.

A grading sheet will also be available to the students at tutorial 1.

Group Case study (35%)

The second assignment is a group case study. The case company will be introduced in lecture 2. The case study will be provided in Tutorial 3 (week 6). Groups of four will be formed in Tutorial 3 and informed about what is expected of them in Assessment 2. Students who attend the tutorial are free to select their own group members. Those who do not attend will be assigned to groups, and that assignment will be final. Tutorial 4 (week 8) will provide practical applications to support assignment 2 and address students' questions about the assessment. You will write a report on your suggested marketing strategy for the case company (not exceeding 1500 words, excluding references and appendices), and present your strategy as a team. You are allowed to have a Maximum of 10 PPT slides for the case study (excluding references and appendices). Your presentation will take 8 minutes, followed by 2 minutes question and answer session. A grading sheet will also be available to the students at tutorial 1.

Final examination - 2 hours (40%)

The final examination will examine all materials presented via lectures and any readings delivered. Your examination paper will consist of 6 questions, and you will have to answer **any 4** of 6 questions.

Referencing Style

For this course the referencing style is *APA*. Style guides are available on the University Library website: https://www.otago.ac.nz/library/referencing/index.html

Late Assignments

The standard late penalty shall be 5% of the maximum mark per day late or part thereof.

For example, assignments received up to 24 hours after the deadline will have 5% deducted from the available grade for the piece of assessment (i.e. a 78% becomes a 73%). Assignments received between 24 - 48 hours after the deadline will have 10% marks deducted from the available grade (i.e. 78% becomes 68%). An additional 5% penalty will be applied for every day late. Assignments submitted after seven days of the deadline, or after feedback is returned if this is less than seven days, will not be marked.

All penalty timeframes are inclusive of weekends, public holidays and university semester breaks and closure times.

Group Work

If you group is experiencing difficulties, please refer to the *Department of Marketing Student Guide*, which is available under the course information tab on Blackboard.

Learning Outcomes | Hua Akoranga

Learning Outcome	Assessment 1	Assessment 2	Exam
Sustainable marketing perspective	Y		Y
Interdisciplinary perspective	Y	Y	Y
Critical thinking	Y	Y	Y
Communication - oral		Y	
Communication – written	Y	Y	Y
Self-motivation	Y	Y	Y
Teamwork		Y	
Information literacy	Y	Y	Y
Ethics	Y	Y	Y

Academic Integrity | Pono-ā-wānanga

Students should ensure that all submitted work is their own. Plagiarism is a form of academic misconduct (cheating). It is defined as copying or paraphrasing another's work and presenting it as one's own. Any student found responsible for academic misconduct in any piece of work submitted for assessment shall be subject to the University's dishonest practice regulations, which may result in serious penalties, including forfeiture of marks for the piece of work submitted, a zero grade for the course, or in extreme cases, exclusion from the University. The University of Otago reserves the right to use plagiarism detection tools.

Students are advised to inform themselves about University policies concerning dishonest practice and take up opportunities to improve their academic and information literacy. If necessary, seek advice from academic staff, or the Student Learning Centre. The guideline for students is available at this link: https://www.otago.ac.nz/study/academicintegrity/index.html

Further information about the Academic Integrity Policy, the Student Academic Misconduct Procedures and the Academic Integrity can be found through the links below. The Academic Integrity website in particular has a number of useful inks and suggestions as to where students can get help with referencing issues.

https://www.otago.ac.nz/administration/policies/otago116838.html

https://www.otago.ac.nz/administration/policies/otago116850.html

Concerns about the Course | Ngā māharahara mō te akoranga

We hope you will feel comfortable coming to talk to us if you have a concern about the course. The Course Co-ordinator will be happy to discuss any concerns you may have. Alternatively, you can report your concerns to the Class Representative who will follow up with departmental staff. If, after making approaches via these channels, you do not feel that your concerns have been addressed, there are University channels that may aid resolution. For further advice or more information on these, contact the departmental administrator or head of department.

Disclaimer | Kupu Whakatonu

While every effort is made to ensure that the information contained in this document is accurate, it is subject to change. Changes will be notified in class and via Blackboard. Students are encouraged to check Blackboard regularly. It is the student's responsibility to be informed.