

Finance and Budget Committee

Venue - Committee Room North, L01.05



31 October 2024 03:30 PM - 05:00 PM

Agenda Topic	Presenter	Page
Part 1 - Open Committee		
1. Minutes To confirm Part 1 of the Minutes of the meeting of the Finance and Budget Committee held on 26 September 2024.	Confirmation	2
2. Council Financial Report To receive a verbal report from the Chief Financial Officer.	Information	
3. Exclusion of the Public To approve a motion under Section 48 of the Local Government Official Information and Meetings Act 1987 that the public be excluded from the specified proceedings of this meeting.	Decision	4
4. Meetings in 2025 Dates for meetings of the Finance Budget Committee will be scheduled and advised to Committee members.		



FINANCE AND BUDGET COMMITTEE

Minutes of a meeting of the Finance and Budget Committee

26 September 2024

Present Chancellor (Convener), Pro-Chancellor, Vice-Chancellor, Professor R W Adler, Hon C E Curran, Ms K L Wells and Mr M A Wong.

In attendance Mr R Jackson, Mr J Hayes (acting Chief Operating Officer), Ms D Levy (Head of Finance Advisory), Mr B N Trott (Chief Financial Officer), Hon Dr D Clark (Registrar and Secretary to the Council) and the Mr R K A White (Manager Copyright and Open Access, acting for the Deputy Secretary to the Council).

Part 1 - Open Committee

1. Minutes

Part 1 of the Minutes of the meeting of the Finance and Budget Committee held on 3 July 2024 were confirmed.

2. Financial Review Report

The report was noted.

3. Exclusion of the Public

The Committee

APPROVED a motion under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the remaining parts of the proceedings of the meeting as appended to these minutes.

3. Exclusion of the Public

The Convener moved that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

- Item 4 Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 18 April 2024
- Item 5 Finance and Budget Committee Work Plan and Action Follow-Up Register
- Item 6 Strategic Risk Report
- Item 7 Financial Review Report
- Item 8 Treasury Report
- Item 9 Multi-year Financial Forecasts
- Item 10 UOHL and Group funding reports
- Item 11 Late paper: TEC Risk Assessment
- Item 12 Convenor’s Business

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 4 - 9 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Item 4	Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 18 April 2024	s9(2)(a), (i), (j) and (k)
Item 5	Finance and Budget Committee Work Plan and Action Follow Up Register	s9(2)(i), and (k)
Item 6	Strategic Risk Report	s9(2)(i), and (k)
Item 7	Financial Review Report	s9(2)(i), and (k)
Item 8	Treasury Report	s9(2)(i), and (k)
Item 9	Multi-year Financial Forecasts	s9(2)(i), and (k)
Item 10	UOHL and Group funding reports	s9(2)(i), and (k)
Item 11	Convener’s Business	s9(2)(i), and (k)

AND THAT Mr J Hayes (acting Chief Operating Officer), Ms D Levy (Head of Finance Advisory) and Mr B N Trott (Chief Financial Officer) be permitted to remain at this meeting after the public has been excluded because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because it relates to aspects of the administration of the University of Otago for which these people are responsible. The Registrar and Secretary to Council and the Manager Copyright and Open Access (acting for the Deputy Secretary to the Council) are also permitted to remain at the meeting so as to provide advice and secretarial support.

3. Exclusion of the Public

The Convener moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

- Item 4 Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 26 September 2024
- Item 5 Finance and Budget Committee Work Plan and Action Follow-Up Register
- Item 6 Strategic Risk Report
- Item 7 2025 Budget – FI/Draft
- Item 8 Student Domestic Tuition Fees - 2025
- Item 9 Compulsory Student Services Fees - 2025
- Item 10 Preliminary Financial Review – 30 September 2024
- Item 11 Financial Report – 30 September 2024
- Item 12 Treasury Report – 30 September 2024
- Item 13 Group Financial Report – 30 September 2024
- Item 14 Debt Funding Restructure
- Item 15 Convener’s Business

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows: -

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 4 - 15 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Item 4	Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 26 September 2024	s9(2)(i), (j) and (k)
Item 5	Finance and Budget Committee Work Plan and Action Follow Up Register	s9(2)(i), and (k)
Item 6	Strategic Risk Report	s9(2)(i), and (k)
Item 7	2025 Budget	s9(2)(i), and (k)
Item 8	Student Domestic Tuition Fees 2025	s9(2)(i), and (k)
Item 9	Compulsory Student Services Fees 2025	s9(2)(i), and (k)
Item 10	Preliminary Financial Review - 30 September 2024	s9(2)(i), and (k)
Item 11	Financial Report – 30 September 2024	s9(2)(i), and (k)
Item 12	Treasury Report – 30 September 2024	s9(2)(i), and (k)
Item 13	Group Financial Report – 30 September 2024	s9(2)(i), and (k)
Item 14	Debt Funding Restructure	s9(2)(i), and (k)
Item 15	Convener’s Business	s9(2)(i), and (k)

AND THAT Mr B N Trott, Mr S W Willis and Ms D Levy be permitted to remain at this meeting after the public has been excluded because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because it relates to aspects of the administration of the University of Otago for which these people are responsible. The Registrar and Secretary to Council and the Deputy Secretary to the Council are also permitted to remain at the meeting so as to provide advice and secretarial support.